

Apex Isle of Man is able to offer an efficient and flexible approach to fund services, tailoring its support to meet the specific requirements of each individual client.

About Apex Isle of Man

Apex Fund Services (IOM) Ltd is regulated by the Isle of Man Financial Services Authority.

Registered to provide services to:

- IOM Specialist Funds
- IOM Qualifying Funds
- IOM Exempt Schemes
- Non IOM Domiciled Funds

Scale gives us perspective, gives you reach

Established in
2003

Over
13,000
employees globally

Over
85
locations

Speaking
32
languages

in
39
countries

in
14
Time Zones

Our experienced team at Apex Isle of Man are able to assist with the following requirements and any client specific requests:

- Co-ordinating the launch of a fund under the classification you require
- Liaison between promoter, lawyers, regulators, tax advisors and auditors
- Provision of experienced directors
- Compliance services
- Review of constitutional documents
- Drafting operating procedures
- Comprehensive fund administration and investor services
- Fund accounting and net asset value (NAV) calculations
- Preparation of financial statements and co-ordination of the audit process
- Access to global markets via the Apex Group

(* subject to acquisitions closing)

Why the Isle of Man?

- Located in the middle of the northern Irish Sea at the geographic centre of the British Isles
- Offshore banking, manufacturing and tourism are key sectors for the economy
- EU Time zone
- Population of 84,263

The Island

- A leading international finance centre with **political, economic and fiscal stability**
- A **simple tax regime** makes IOM a popular offshore centre for funds
- A **highly experienced workforce** in the management and administration of onshore and offshore funds
- **Full compliance** with international standards and bodies, such as IMF and the Financial Action Task Force

The Isle of Man also benefits from the fact that whilst it is regarded as an offshore financial centre, it is not dependent on financial services for its economy. Some offshore jurisdictions really suffered as a result of the slowdown in the finance industry as a whole whilst the Isle of Man was able to continue its growth through the uncorrelated sectors; e-gaming, space exploration, film and agriculture.

Reputation

The Isle of Man has a well-founded reputation as a première jurisdiction for funds with a business friendly environment. The island is trusted as a well regulated jurisdiction, in line with international standards, with a flexible approach to fund servicing. The Isle of Man has a reputation for a good capacity for business expansion plus lower costs than other jurisdictions.

Legal

The legal system in the Isle of Man is largely based on UK Common Law. There have been some additional developments in certain areas in order to meet the Island's special circumstances, particularly in regard to taxation, company law and financial supervision.

Tax

Fund structures based in the Isle of Man operate in a tax neutral environment which allows promoters and investors to manage their own tax position without having to deal with local tax legislation. There are no corporate, capital gains or withholding taxes applied to fund structures in the Isle of Man.

Regulation

The Isle of Man Financial Services Authority operates in a pragmatic and flexible manner. For the majority of fund structures there are no direct regulations, instead the regulator relies on its regulation of industry service providers. This set up enables the quick launch of structures without the need for pre-approval of documentation by a regulator. In the event that a regulated structure is required however, there are suitable structures available.

The IOM's place within the industry

While the Isle of Man may not be the first place a manager thinks of when seeking to establish a fund structure or to engage a service provider, it is a jurisdiction that offers all of the advantages of most offshore jurisdictions whilst being located close to London, in the GMT time-zone and has a very experienced and competitive financial services industry,

The Isle of Man was one of the first jurisdictions to demonstrate its willingness to participate in the move to global tax transparency by being one of the first offshore jurisdictions to sign up for international tax sharing agreements such as FATCA.